UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

IN RE OPTIONABLE SECURITIES LITIGATION)) CIVIL ACTION NO. 07-3753 (LAK)
	DECLARATION OF KIM E. MILLER IN SUPPORT OF LEAD PLAINTIFFS' OPPOSITION TO DEFENDANTS' MOTIONS TO DISMISS THE CONSOLIDATED AMENDED CLASS ACTION COMPLAINT

- I, Kim E. Miller, hereby declare as follows:
- 1. I am a member in good standing of the bar of the Southern District of New York.

 I am a member of the law firm of Kahn Gauthier Swick, LLC, Lead Counsel for the Class. I submit this Declaration in Support of Lead Plaintiffs' Opposition to Defendants' Motions To Dismiss the Consolidated Amended Class Action Complaint.
 - 2. Attached as exhibits are true and correct copies of the following:

Exhibit A: Class Period historical trading data for Optionable, including daily trading volume and calculated average daily trading volume, downloaded from Yahoo!Finance.com; and

Exhibit B: Optionable's Form 4 filed with the SEC on May 9, 2007.

I declare under penalty of perjury under the laws of the United States if America that the foregoing facts are true and correct.

Executed this 4th day of April, 2008, at New York, New York.

/s/ Kim E. Miller Kim E. Miller

CERTIFICATE OF SERVICE

I hereby certify that this Memorandum was filed through the ECF system and will be sent electronically to the registered participants as identified on the Notice of Electronic Filing (NEF), and paper copies will be sent to those indicated as non-registered participants on April 4, 2008.

/s/ Kim E. Miller

EXHIBIT A

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4/2/2007 5.89 6.2 5.86 6 469000 6 3/30/2007 6.01 6.15 5.85 5.93 520100 5.93 3/29/2007 5.97 6.41 5.97 6 776400 6 3/28/2007 6.25 6.3 5.93 5.98 849300 5.98 3/27/2007 6.49 6.53 6.23 6.25 462500 6.25 3/26/2007 6.29 6.88 6.12 6.5 955600 6.5 3/23/2007 6.06 6.35 5.9 6.31 403200 6.31 3/21/2007 5.79 6.14 5.49 6.03 911000 6.03 3/20/2007 5.64 5.65 4.9 5.9 1633400 5.9 3/19/2007 5.64 5.65 4.9 5 2443800 5 3/19/2007 5.91 6.15 5.6 5.65 995900 5.65 3/15/2007 6.6 6.88	4/4/2007	6	6.05	5.93	5.95	267900	5.95			
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3/29/2007 5.97 6.41 5.97 6 776400 6 3/28/2007 6.25 6.3 5.93 5.98 849300 5.98 3/27/2007 6.49 6.53 6.23 6.25 462500 6.25 3/26/2007 6.29 6.88 6.12 6.5 955600 6.5 3/23/2007 6.06 6.35 5.9 6.31 403200 6.31 3/22/2007 5.79 6.14 5.49 6.03 911000 6.03 3/21/2007 5.01 5.9 4.9 5.9 1633400 5.9 3/20/2007 5.64 5.65 4.9 5 2443800 5 3/19/2007 5.91 6.15 5.6 5.65 995900 5.65 3/16/2007 6.25 6.58 5.87 5.9 1351600 5.9 3/14/2007 6.6 6.88 6.1 6.25 1236300 6.25 3/14/2007 6.12 6.42 5.7 6.42 695500 6.42 3/12/2007 6.37 6	4/2/2007	5.89	6.2	5.86	6	469000	6			
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3/27/2007 6.49 6.53 6.23 6.25 462500 6.25 3/26/2007 6.29 6.88 6.12 6.5 955600 6.5 3/23/2007 6.06 6.35 5.9 6.31 403200 6.31 3/22/2007 5.79 6.14 5.49 6.03 911000 6.03 3/21/2007 5.01 5.9 4.9 5.9 1633400 5.9 3/20/2007 5.64 5.65 4.9 5 2443800 5 3/19/2007 5.91 6.15 5.6 5.65 995900 5.65 3/16/2007 6.25 6.58 5.87 5.9 1351600 5.9 3/15/2007 6.6 6.88 6.1 6.25 1236300 6.25 3/14/2007 6.12 6.42 5.7 6.42 695500 6.42 3/12/2007 6.37 6.44 6.1 6.12 299700 6.12 3/9/2007 6.45 6.58 6.01 6.36 891900 6.36 3/8/2007 6.7 <t< td=""><td>3/29/2007</td><td>5.97</td><td>6.41</td><td>5.97</td><td>6</td><td>776400</td><td>6</td></t<>	3/29/2007	5.97	6.41	5.97	6	776400	6			
3/26/2007 6.29 6.88 6.12 6.5 955600 6.5 3/23/2007 6.06 6.35 5.9 6.31 403200 6.31 3/22/2007 5.79 6.14 5.49 6.03 911000 6.03 3/21/2007 5.01 5.9 4.9 5.9 1633400 5.9 3/20/2007 5.64 5.65 4.9 5 2443800 5 3/19/2007 5.91 6.15 5.6 5.65 995900 5.65 3/16/2007 6.25 6.58 5.87 5.9 1351600 5.9 3/15/2007 6.6 6.88 6.1 6.25 1236300 6.25 3/14/2007 6.12 6.42 5.7 6.42 695500 6.42 3/13/2007 6.37 6.44 6.1 6.12 299700 6.12 3/9/2007 6.45 6.58 6.01 6.36 891900 6.36 3/8/2007 6.7 6.78 6.2 6.4 1125400 6.49 3/6/2007 6.55	3/28/2007	6.25	6.3	5.93	5.98	849300	5.98			
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3/22/2007 5.79 6.14 5.49 6.03 911000 6.03 3/21/2007 5.01 5.9 4.9 5.9 1633400 5.9 3/20/2007 5.64 5.65 4.9 5 2443800 5 3/19/2007 5.91 6.15 5.6 5.65 995900 5.65 3/16/2007 6.25 6.58 5.87 5.9 1351600 5.9 3/15/2007 6.6 6.88 6.1 6.25 1236300 6.25 3/14/2007 6.12 6.42 5.7 6.42 695500 6.42 3/13/2007 6.37 6.44 6.1 6.12 299700 6.12 3/9/2007 6.37 6.4 6.05 6.36 595400 6.36 3/9/2007 6.45 6.58 6.01 6.36 891900 6.36 3/8/2007 6.7 6.78 6.2 6.4 1125400 6.49 3/6/2007 6.55 7.17 6.45 6.98 987400 6.98	3/26/2007	6.29	6.88	6.12	6.5	955600	6.5			
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3/6/2007 6.55 7.17 6.45 6.98 987400 6.98										
	3/5/2007	6.66	6.88	6.27		984700	6.34			

3/2/2007	6.98	7.3	6.75	6.95	1106700	6.95
3/1/2007	6.98	7.38	6.64	6.96	1086200	6.96
2/28/2007	7.35	7.7	6.95	7.2	1434200	7.2
2/27/2007	7.91	8.14	7.05	7.19	1922100	7.19
2/26/2007	8.16	9.1	8.14	8.29	1727000	8.29
2/23/2007	7.3	8.14	7.25	7.98	1258700	7.98
2/22/2007	7.7	7.75	6.88	7.25	1592700	7.25
2/21/2007	7.98	8.05	7.55	7.6	869400	7.6
2/20/2007	8.14	8.14	7.85	7.92	1058500	7.92
2/16/2007	8.09	8.25	7.8	8.05	911300	8.05
2/15/2007	8.33	8.37	7.76	8.09	987800	8.09
2/14/2007	8.83	8.84	7.93	8.31	2513900	8.31
2/13/2007	7.89	8.79	7.75	8.62	4015900	8.62
2/12/2007	7.35	8.03	6.76	7.8	2849000	7.8
2/9/2007	5.95	7.2	5.95	7.17	6104500	7.17
2/8/2007	5.77	6	5.65	5.95	588900	5.95
2/7/2007	6	6	5.5	5.8	1428200	5.8
2/6/2007	6.11	6.12	5.44	5.99	1361600	5.99
2/5/2007	6.12	6.18	5.95	6.09	640300	6.09
2/2/2007	6.29	6.29	6.01	6.1	818700	6.1
2/1/2007	6.16	6.33	5.96	6.21	1301100	6.21
1/31/2007	6.1	6.4	5.69	6	1375400	6
1/30/2007	5.4	6.17	5.05	6.06	1015200	6.06
1/29/2007	5.75	5.75	5.28	5.4	864400	5.4
1/26/2007	5.96	6.03	5.41	5.69	1440100	5.69
1/25/2007	6.26	6.42	5.74	5.9	2575300	5.9
1/24/2007	5.47	6.55	5.11	6.51	4680000	6.51
1/23/2007	5.55	5.55	4.71	5.5	5095700	5.5
1/22/2007	4.11	4.38	4.03	4.34	535800	4.34

average daily trading volume: 2049733

EXHIBIT B



Form 4

Optionable Inc - OPBL.OB

May, 8 2007

Statement of changes in beneficial ownership of securities

SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue
See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Expires: February 28, 2011

Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name at Cassidy		f Reporting Person	•					er or Tradi PBL.OB	-	Symbol		(Chec	k all a Dir	applicab ector	ole)		Owner		
(Last) 465 COL SUITE 28	UMBUS AV		Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/07/2007								_ x	X Officer (give title Other (specify below) below) Chief Executive Officer						
(Street) VALHAI	LLA N	Y 1	0595	4. If	Amen	dment,	Date	of Original	File	d (Month/	Day/Year)	Applic	able For For	Line) rm filed rm filed	by One F	Filing (Check Reporting Pe than One R	erson		
(City)	(Si	cate) (2	Zip)										Pe	rson					
			Table I - Non-							ed of, or l									
. Title of	Security (Ins	Security (Instr. 3)		Date Ex (Month/Day/Year) if a		fany	emed ion Date, /Day/Year)	Transaction (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)) S E C	5. Amou Securitie Benefici Owned	es ally	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership			
							Coc	de V Amount		(A) or (D)	ce T	Following Reported Transaction(s) (Instr. 3 and 4)		or Indirect (I) (Instr. 4)	(Instr. 4)				
Common	Stock													298,	772	D			
Common	Stock													113,0	665	I	By daughter, Kerry Cassidy		
Common	Stock													400,0	000	I	By Pierpont Capital, Inc. (1)		
								uired, Dis s, options,			Beneficially securities)	Owned					•		
. Title of Derivative Security Instr. 3) 2. Conversion Date Of Date (Month/Day/Year) 2. Conversion Date (Month/Day/Year) 3. Transaction Date Execution Date (if any (Month/Day/Year))		3A. Deemed Execution Date,	4. Transaction of Ocide (Instr. 8) Securi Acquii (A) or Dispo of (D)			vative (Month/Daurities uired or cosed D) tr. 3, 4			n Date of 3 ay/Year) Un Dei		of Securities Underlying Derivative Security		vative urity tr. 5)	9. Number of derivative Securities Beneficia Owned Following Reported Transacti (s) (Instr.	Owners Form: Direct (or Indir (I) (Inst	Benefic D) Owners ect (Instr. 4			
				Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares							
Options Right to ouy)	\$4.63	05/07/2007		A		55,000		05/07/200	7 0)5/07/2017	Common Stock	55,000	\$0	(2)	55,000	D			
Options	\$7.17							02/09/200	7	(3)	Common Stock	10,000			10,000	D			
(Right to buy)											Stock								

Explanation of Responses:

- 1. The Reporting Person is the director, vice president, treasurer, secretary and a principal stockholder of Pierpont Capital, Inc.
- 2. Issued pursuant to an Amended and Restated Employment Agreement, dated April 10, 2007, which requires the Issuer to issue to employee 5,000 options each time a firm registers with and executes its first 10,000 lots on Issuer's OPEX platform.
- 3. The options shall terminate upon the first anniversary of Optionee's death or immediately upon termination of the Optionee's employment for cause.

Remarks:

/s/ Kevin Cassidy 05/08/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.